



## The New Market Wizards: Conversations with Americas Top Traders

By Jack D. Schwager

Marketplace Books. Hardcover. Condition: New. 616 pages. Dimensions: 8.9in. x 6.3in. x 1.7in. Taps into the minds of today's trading superstars to reveal the secrets of their astonishing success. In these absorbing interviews with star performers in the financial markets, Schwager humanizes the mechanics and psychology behind the trading world in such sophisticated instruments as currencies, stock options, commodity futures, and mutual-fund accounts by individuals, investment firms and group-trading computerized money machines. One trader focuses on market response to news events, another calculates mathematical probabilities--one even cocks an ear to the noise level on the exchange floor. All rank assiduous research, self-confidence, a specific plan and the courage to cut losses among essentials to success. Few consider their work gambling, but Schwager entertainingly argues that a successful trader needs many of the qualities of a good poker player. Though the subject matter is esoteric, there is much here to attract the general reader, and Schwager appends a primer of technical basics. You may not know their names, but they are the trading elite: a select group of super-money makers whose trading prowess has become the stuff of legend. They are speculators in everything from stocks and bonds to options and commodity futures who...



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