



## State Regulation of the Securities Ties of Railroads and Public Service Companies (Classic Reprint) (Paperback)

By Mary L Barron

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from State Regulation of the Securities Ties of Railroads and Public Service Companies State control of the security issues of public service corporations has grown by slow stages from an almost complete absence of any checks in the era of special charters to the recent concentration, in a few states, of absolute power in the hands of a commission. The present state laws governing a public utility s security issues are to be found in a few special charter acts, in general statutes, and in special public service commission acts. As the latter represents the most complete method of supervision, particular emphasis is placed on the analysis of this group. In answer to a deeply felt need of an administrative body to enforce the general laws in regard to railroads and public utility corporations, public service commissions have become so widely established that in 1917 there is only one state which has no kind of public utility commission - Delaware. Twenty-four states, how ever, have failed to confer on their commissions power to regulate the issuance of securities.<sup>2</sup> Commission control of securities...



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