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## Bulletin of the New York Public Library, Astor, Lenox and Tilden Foundations Volume 20, No. 1

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 44 pages. Original publisher: Washington, D. C. : U. S. Govt. Accountability Office, 2010 OCLC Number: (OCoLC)743070770 Subject: Retirees -- Medical care -- United States. Excerpt: . . . officials said that over the last several years the availability of both state financing and commercial bank financing had diminished due to tightened credit markets. Although few CCRCs have closed or declared bankruptcy over the last 20 years, recent economic conditions have negatively affected the financial condition of many facilities and highlighted some of the risks that they face. One rating firm, which produces an annual industry outlook for CCRCs, said the outlook for CCRCs in 2009 and into 2010 is negative because of their declining liquidity and other financial ratios, tightening financial markets, and difficult real estate markets. The firm also noted, however, that the negative effect of the slow real estate market and falling occupancy levels could be softened somewhat by some favorable factors, including strong demand for entrance into CCRCs, effective management practices, and favorable labor costs. States We Reviewed Varied in the Extent to Which They Ensured CCRCs Address Risks to Their Financial Viability...



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