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Behind the Curtain: A Chilling Expos

By John Hamer

aSys Publishing. Paperback. Condition: New. 568 pages. Dimensions: 10.0in. x 7.0in. x 1.3in. Behind The Curtain: Volume 1 December 1968 saw a landmark court case in the appropriately named township of Credit River, Minnesota, USA. First National Bank of Montgomery vs. Daly was an epic courtroom drama and although unsurprisingly, not widely reported either at the time or subsequently, is actually extremely significant. Jerome Daly a lawyer by profession, defended himself against the banks attempted foreclosure on his 14, 000 mortgage on the grounds that there was no consideration for the loan. Consideration in legalese, refers to the item exchanged and is an essential element of any legal contract. Daly contended that the bank offered no consideration for his loan on the grounds that they had created the money out of thin air by bookkeeping entry and had therefore not suffered a loss (another relevant point of law) by his refusal or inability to pay back the money. The proceedings were recorded by Justice William Drexler, who had given no credence whatsoever to the defence, until Mr. Morgan, the banks president, took to the witness stand. To Drexlers and indeed everyone else presents great surprise, Morgan casually admitted under questioning from...



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