



## Cost Analysis: Privatizing Opm Investigations: Ggd-96-121r

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a legislative requirement, GAO reviewed the Office of Personal Managements long-term cost analysis of its planned privatization of its investigative service. GAO noted that: (1) the OPM consultant concluded that the privatization of background investigations would save between 60 million and 120 million; (2) savings would come from reduced investigations and pension costs, and from corporate income taxes from the new corporation; (3) the savings would be reduced by the cost of severance pay for qualified terminated federal employees; (4) the consultants assumptions and methodology were generally reasonable, but OPM provided it with an unreasonably high estimate of future OPM in-house costs for investigative services, and the consultant failed to amortize pension savings over a period of years, as it did for other projected savings; (5) OPM should have made an efficiency assessment of the investigation service to improve its future cost estimates; (6) amortizing the pension savings shows that net savings would not be realized until the fourth year of privatization; and (7) the new corporation may have difficulty in obtaining certain records used in background investigations. This...



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