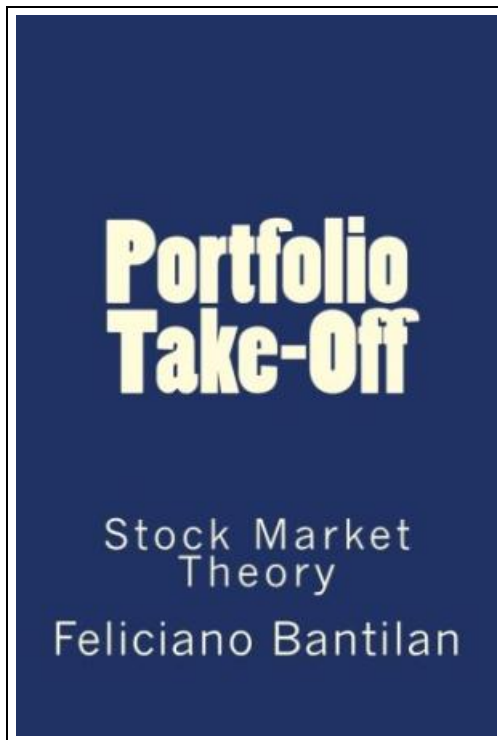


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(Meagan Beahan)*

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Createspace, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. The secret is out! Investing in the stock market is like piloting a plane. Portfolio will take-off after taxi-time on the runway for about 15 years. Once airborne, it will continue to climb into the zone of unlimited growth. We do not hear anything about this in the press. It is one of the best-kept secrets on the stock market. Now, the book unveils the secret in detail. Our desire to provision our future by growing our money prods us to invest in the stock market. Randomness and causality are the two forces driving its dynamics. Randomness gives rise to the probabilistic behaviour of portfolio returns, while causality generates their deterministic behaviour. The play between randomness and causality, between probability and determinism should guide our investing approach, as well as the management of our portfolio. The influence of randomness on returns wanes with time to insignificance, while that of causality waxes to dominance. These contrasting behaviours inevitably lead to the prediction of the existence of portfolio take-off. At some point in time, causality's contribution to the return starts to pull away from that of randomness, growing the return over time without limit. Empirically, the take-off time is about 15 years. With the establishment of the take-off point, our theory identifies two stages in the lifetime of a portfolio: taxi-time on the runway for about 15 years and take-off to unlimited growth over time. The existence of portfolio take-off has important implications for us investors. First, it gives an overall direction to our investing activities - achieving take-off. Second, it provides overall guidance in managing our portfolios - for take-off. Third, it relieves our minds of doubts about the possibility of take-off...



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