



Critical Review about implications of the Efficient Market Hypothesis

By Sascha Kurth

GRIN Verlag Okt 2011, 2011. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2011 in the subject Business economics - Investment and Finance, grade: 1,0, Hull University Business School, course: Current Issues Financial Management, language: English, comment: Kritische Betrachtung der Implikationen durch die Effizienzmarkthypothese , abstract: The study examines and critical reviews the literature for the different implications based on the three levels of the Efficient Market Hypothesis for investors and company managers. If the weak form of the EMH holds, the technical analyse is useless, but ninety percent of traders in London are using it. If the semi-strong-form holds the fundamental analysis, study of published accounts, search for undervalued companies are useless and investors should focus on diversification and avoiding of transaction costs. Furthermore the semi-strong form would imply for managers, that accounting disclosure to deceived shareholders is useless, the company market value is the best indicator for the company value and management decisions, the company does not need specialists for the timing of issues and there are no opportunities for a cheap acquisition of another company. At least if the strong-form of the EMH holds, it would imply that even with insider...



READ ONLINE
[7.02 MB]

Reviews

These sorts of book is the perfect book accessible. It is amongst the most amazing book i have got read. I found out this ebook from my i and dad advised this book to find out.

-- **Mr. Mustafa Sanford IV**

These kinds of publication is everything and made me hunting ahead of time and more. I have got read through and i also am confident that i am going to gonna study yet again yet again later on. Its been printed in an extremely basic way in fact it is only after i finished reading this pdf in which in fact transformed me, alter the way i believe.

-- **Cristina Koepf**