



The Roosevelt Policy, Vol. 1: Speeches, Letters and State Papers, Relating to Corporate Wealth and Closely Allied Topics (Classic Reprint) (Paperback)

By Theodore Roosevelt

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The Roosevelt Policy, Vol. 1: Speeches, Letters and State Papers, Relating to Corporate Wealth and Closely Allied Topics I am perfectly well aware that as Chief Justice Marshall says: The power of taxation is the power of destruction. But this applies to every species of property. If demagogues or ignorant enthusiasts who are misled by demagogues could succeed in destroying wealth, they would of course simply work the ruin of the entire community; and first of all, of the unfortunates for whom they profess to feel an especial interest. But the very existence of unreasoning hostility to wealth should make us all the more careful in seeing that wealth does nothing to justify such hostility. We are the true friends of the men of means, we are the true friends of the lawful corporate interests which do good work for the community, when we insist that the man of means and the great corporation shall pay their full share of taxes and bear their full share of the public burdens. If this is done then sooner or later will follow...

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