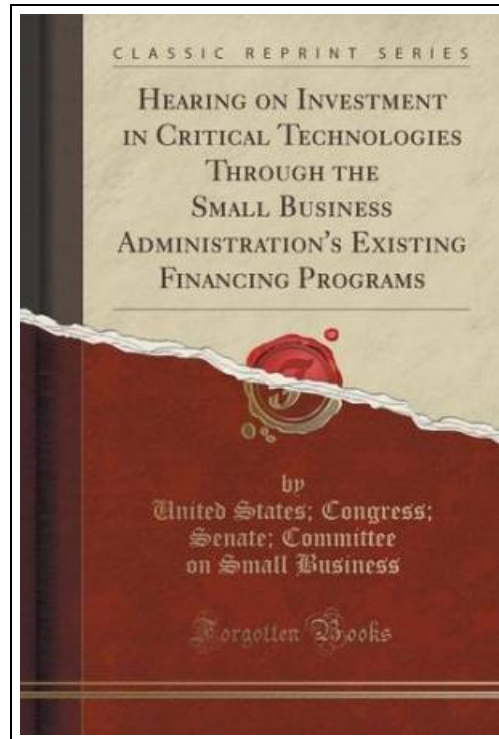


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Forgotten Books, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Hearing on Investment in Critical Technologies Through the Small Business Administration s Existing Financing Programs The Committee met, pursuant to notice, at 10:37 a.m., in room SR-428A, Russell Senate Office Building, Hon. Dale Bumpers, Chairman of the Committee, presiding. Opening Statement Of Hon. Dale Bumpers, A U.S. Senator From The State Of Arkansas The Chairman. Good morning. First, I want to apologize for my lateness in arriving here. It is just a classic case of what always happens here when you have two very important Committee assignments at the same time. It is not unusual, and if anything the situation grows worse. In order to make up for a little lost time, I will insert my opening statement in the record, and we will go straight to our witnesses. [The prepared statement of Senator Bumpers follows:] Prepared Statement of Senator Dale Bumpers The Small Business Committee today considers the nature and extent of small business investment in technologies which are critical to the Nation s future economic competitiveness. Included in our review will be financing of technology companies by the Small Business Administration and by Small Business Investment Companies licensed by SBA. The Committee is concerned about legislation recently reported by the Senate Commerce Committee, S. 4, which appears to overlap, if not duplicate, the existing SBIC program. It goes without saying that the world economy at the end of the Twentieth Century is almost unimaginably different than that of even a half-century earlier. We must expect the pace of technological change to continue, and we in Congress must help foster the ability of American firms to compete in this rapidly changing world. The cost and availability of...

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