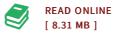


## Finance, Investment and Macroeconomics: Neoclassical and a Post Keynesian Solution (Hardback)

Edward Elgar Publishing Ltd, United Kingdom, 1994. Hardback. Book Condition: New. 216 x 138 mm. Language: English Brand New Book. In Finance, Investment and Macroeconomics Myron J. advances a theory of finance and investment under uncertainty and risk aversion which resolves problems left unsolved by Keynes in a manner consistent with his work. Professor Gordon argues that the competitive stationary state, the foundation for the neo-classical theory of a capitalist system, is not feasible because it results in a very high probability of bankruptcy at the micro level and the system s early collapse on the macro level. Capitalists seeking long term survival are shown to be subject to a growth imperative, to the pursuit of monopoly power, and to a concern for financial policy. Professor Gordon also demonstrates that the extension of neo-classical theory with uncertainty and risk aversion is based upon a string of assumptions which are empirically false.





## Reviews

A brand new e book with an all new standpoint, it was actually writtern very properly and beneficial. I am just very easily will get a satisfaction of studying a composed publication.

-- Esperanza Pollich

The book is simple in read through better to fully grasp. It is rally exciting through looking at period of time. I discovered this publication from my i and dad encouraged this book to find out.

-- Dr. Dillon Monahan