



United States Department of Agriculture Department Circular 251: Federal Legislation, Regulations, and Rulings Affecting Land-Grant Colleges and Experiment Stations; Compiled in the Office of Experiment Stations and the Office of Cooperative Extension WOR

By U S Department of Agriculture

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from United States Department of Agriculture Department Circular 251: Federal Legislation, Regulations, and Rulings Affecting Land-Grant Colleges and Experiment Stations; Compiled in the Office of Experiment Stations and the Office of Cooperative Extension Work; Issued April 4, 1923; Revised February, 1930 Sec. 4 (original). And be it further enacted, That all moneys derived from the sale of the lands aforesaid by the States to which the lands are apportioned, and from the sales of land scrip hereinbefore provided for, shall be invested in stocks of the United States or of the States, or some other safe stocks, yielding not less than five per centum upon the par value of said stocks; and that the moneys so invested shall constitute a perpetual fund, the capital of which shall remain forever undiminished (except so far as may be provided in section five of this act), and the interest of which shall be inviolably appropriated by each State which may take and claim the benefit of this act, to the endowment, support, and maintenance of at least one college where the leading object shall be...



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