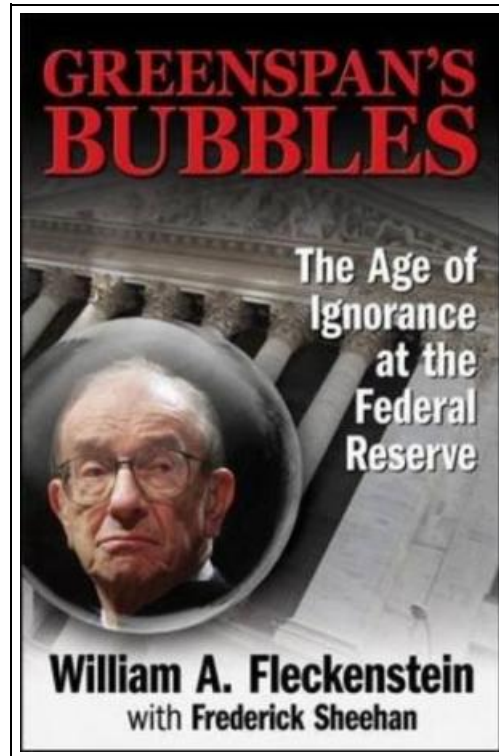


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GREENSPANS BUBBLES: THE AGE OF IGNORANCE AT THE FEDERAL RESERVE



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McGraw-Hill. Hardcover. Condition: New. 208 pages. Dimensions: 8.1in. x 5.2in. x 0.9in.No matter who you are-investor, trader, homeowner, 401(k) holder, or CEO-you are bound to feel the impact of Alan Greenspans Age of Ignorance for years to come. According to MSN Money columnist William A. Fleckenstein, Greenspans nearly 19-year career as Federal Reserve Chairman is even worse than anyone imagined. Labeled Mr. Bubble by the New York Times, Greenspan was nothing less than a serial bubble blower with a long history of bad decision-making. His famous Greenspan Put fueled the perception of a Goldilocks economy-but, as this explosive expos reveals, the bear has finally caught up with Goldilocks. Using transcripts of Greenspans FOMC meetings as well as testimony before Congress, this eye-opening book delivers a timeline of his most devastating mistakes and weaves together the connection between every economic calamity of the past 19 years: The stock market crash of 1987 The Savings and Loan crisis The collapse of Long Term Capital Management The tech bubble of 2000 The feared Y2K disaster The credit bubble and real estate crisis of 2007 Fleckenstein explains just how far-reaching Greenspans mess has been flung, and presents damning evidence that contradicts the former Fed chiefs public naivet concerning shifts in the market and economy. He also points to a disturbing fact, that throughout his career, Greenspan not only made costly mistakes, but made the same ones-over and over again. And not only was he never able to recognize or admit to those mistakes, he constantly rewrote his own history to justify them. Greenspans Bubbles offers a lock-stock-and-barrel portrait of a flawed but fascinating man whose words and actions have led a whole generation astray, and whose legacy will continue to challenge us in the years ahead. This item ships from multiple locations. Your book...



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