



Classified C. P. A. Problems and Solutions - 1915

By Henry Cantwell Cox

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1916 Excerpt: . to Jobs in Progress, during month 1,475.00 Indirect Expense charged to Finished Goods, during month. 1,025.00 Jobs in Progress, balance March 1 3,000.00 Finished Goods, balance March 1 2,000.00 Manufacturing Account, balance March 1 5,000.00 Sales, goods shipped during March 20,000.00 Finished Goods, balance (goods not yet shipped) March 31. 1,500.00 (a) Construct the accounts as they would appear on the cost ledger. (b) Close the cost ledger. (c) Give the journal entry connecting the cost and the general books. (d) Compile the manufacturing account on the general books, showing as the balance thereof the actual cost of goods sold during the month. (e) Reconcile the profits as shown by the general books with those shown by the cost records. (Wisconsin, 1915.) Answer to Question X (a), (b) Cost Ledger Material Manufacturing \$11,000.00 Jobs in Progress \$11,000.00 Labor Manufacturing \$5,100.00 Jobs in Progress \$5,100.00 Indirect...



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