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# A BIVARIATE MODEL OF FEDERAL RESERVE AND ECB MAIN POLICY RATES



A Bivariate Model of Federal Reserve and ECB Main Policy Rates

Federal Reserve Board, International Journal of Central Banking (IJCB), Chiara Scotti

Bibliogov, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This paper studies when and by how much the Federal Reserve and the European Central Bank change their target interest rates. I develop a new non-linear bivariate framework, which allows for elaborate dynamics and potential interdependence between the two countries, as opposed to linear feedback rules, such as a Taylor rule, and I use a novel real-time data...

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- Authored by Chiara Scotti
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