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Finance and Economics Discussion Series: Robust Monetary Policy with Imperfect Knowledge

United States Federal Reserve Board, Athanasios Orphanides, John C. Williams

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.We examine the performance and robustness properties of monetary policy rules in an estimated macroeconomic model in which the economy undergoes structural change and where private agents and the central bank possess imperfect knowledge about the true structure of the economy. Policymakers follow an interest rate rule aiming to maintain price stability and to minimize fluctuations of unemployment...

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- Authored by Athanasios Orphanides, John C Williams
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