



## Understanding Generational Succession challenges in German Family Businesses

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GRIN Verlag Okt 2012, 2012. sonst. Bücher. Book Condition: Neu. 211x149x8 mm. This item is printed on demand - Print on Demand Neuware - Research Paper from the year 2012 in the subject Business economics - Business Management, Corporate Governance, printed single-sided, grade: 1,0, University of Edinburgh (Business School), course: Method of Research, language: English, comment: Proposal/Expose , abstract: Business succession is always a challenging time for any business, but generational change is often a critical factor in the success or demise of family-run businesses. During period of generational change, the company offers both the incumbent and the successor a great challenge. This sensitive issue thus has to be conducted with careful planning because it is one of the most critical phases in the life cycle of a company, with a lot of chances and risks linked to the process. Further successions are also complicated, with half of established family run companies successfully reaching the second generation stage, but only around three or four percent successfully mastering the handover to a third generation. The causes of these succession issues are varied, and the challenges they create will be investigated in this piece. As such, further research is needed in this...



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