



United States Congressional Serial Set Volume 5417

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 78 pages. OCLC Number: (OCoLC)703669451 Subject: Pensions -- United States -- Finance. Excerpt: . . . 19 oversight: the Internal Revenue Code, and the Employee Retirement 20 Income Security Act of 1974 (ERISA). These laws specify, among other things, the standards of fiduciary responsibility for managing these plans, minimum funding requirements, the requirements for reporting information to the federal government and plan participants, and plan termination insurance. PBGC was created by ERISA in 1974 as a federal guarantor of most private sector defined benefit plans and currently insures the pension income of nearly 44 million workers in over 29, 000 plans. PBGC is a self-financing entity, funding its operations through insurance premiums paid by the plan sponsors, money earned from investments, and funds received from terminated pension plans. It is governed by a three-member board of directors consisting of the Secretary of Labor as the Chair, and the Secretaries of Commerce and Treasury as the remaining members. The board of directors is ultimately responsible for providing policy direction and oversight of PBGCs finances and operations, but the board members often rely on their representatives to conduct...



READ ONLINE
[1.35 MB]

Reviews

Completely essential study publication. This is for anyone who statte that there was not a well worth reading through. I am very easily could get a satisfaction of reading through a written publication.

-- **Hallie Stanton**

Without doubt, this is the best operate by any publisher. I was able to comprehended everything out of this written e publication. Its been developed in an remarkably easy way which is only following i finished reading through this ebook by which basically altered me, modify the way i believe.

-- **Dr. Ofelia Grant Sr.**