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Marshall s Corporation and Voucher Accounting (Classic Reprint)

By Carl C Marshall

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Marshall s Corporation and Voucher Accounting A Corporation is an organization of persons, specially authorized by law to act as one person. Corporations have certain general powers, rights, and responsibilities which are specified by the law under which the corporation is created. A Charter is a formal document issued by the proper authority, setting forth the power, purposes, and term of existence of a corporation, and by the issuance of which the corporation attains to a legal existence. Classification - Corporations are either Public or Private. Public corporations include the persons of an entire community, as a city, or town, and are formed for governmental purposes. Private corporations are those formed by the voluntary association of individuals, and include all corporations not public. Private corporations are further classified into: - 1. Religious, or those comprising churches or other religious societies. 2. Benevolent, or those formed for promoting educational, charitable or fraternal undertakings, as colleges, fraternal societies, hospitals, etc. 3. Commercial, or those organized for pecuniary gain, as the various companies formed for manufacturing, trade, transportation,...



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