



## Outlines of Economics: A Syllabus for Introductory Study (Classic Reprint)

By Herbert Elmer Mills

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Outlines of Economics: A Syllabus for Introductory Study 1. Definition, Scope and Scientific Character of Economics. a. Definitions used at different periods of economic study reveal the change in its character. Adam Smith, 1776: Inquiry into the Nature and Causes of the wealth of nations. Nassau Wm. Senior, 1836: The science which treats of the nature, the production and the distribution of wealth. Luigi Cossa, 1877: The science of the social ordering of wealth. Seager, 1913 Economics is the social science which treats of that portion of human activity which is concerned with earning a living. b. Money, is the center around which economic science clusters because in this world of ours it is the one convenient means of measuring human motive on a large scale. c. Not all subjects of study are sciences. The characteristics of the sciences are ability to classify facts or phenomena in orderly arrangement; and to establish relations of sequence or cause among them. From these follow some possibility of prediction. Sciences have these characteristics in very different degrees. About...

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