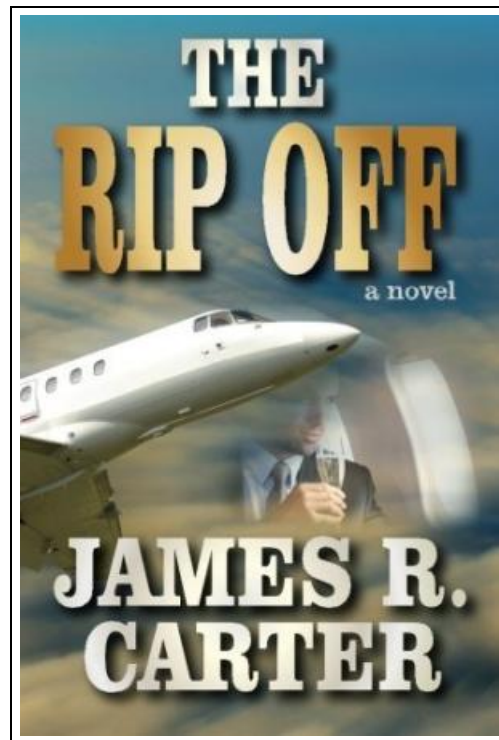


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## THE RIP OFF



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Createspace Independent Publishing Platform, United States, 2016. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Chip Bannister ran the nations largest real estate RIP OFF from 1965 to 1974. Chip was the youngest of three boys; smooth, good looking, school-boy charm, single, I got the world by the tail swag and loved the girls. Egomaniac, but, very smart, extremely cunning. He was an east coast trust fund kid that attended USC, and then, with the help of his billionaire father, formed Bannister Financial in downtown Beverly Hills. Chips dad successfully managed the company for two years and then handed the reins to Chip at the beginning of 65. Upon taking control, Chip quickly discovered it was easier to simply continue to raise new money, versus, executing the business plan---that was the beginning of a Real Estate Ponzi scheme that would eventually bankrupt the company and all the investors. The investors: these were not just the rich and famous, Chips investors were school teachers, fireman, police officers and others that had their life savings with playboy rip-off artist, Chip Bannister. Chips best friend from college was Dillan Patterson. Dillan grew up in Hermosa Beach, dreamed about playing football at USC, played there from 58 to 61, and, was drafted by the Packers in 1962. After a five year career as a professional athlete, Dillan returned to Los Angeles, married his childhood sweetheart, and starting a career in real estate. Dillan and Chips relationship was tighter than ever given their real estate businesses somewhat overlapped. Dillan thought the world of Chip and went out of his way to refer people to Bannister Financial as often as possible. Dillans #1 client was a guy named, Captain Donald Bowen, commanding officer, Point Mugu Naval...



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